



Real Estate Development
أبيار للتطوير العقاري

Abyaar Venti Quattro development 50% sold *20 million KD worth of development sold*

Dubai, United Arab Emirates, 5 July 2008:

After a luxurious launch that brought fully-kitted, designer apartments to market, boutique property developer Abyaar have confirmed that their Venti Quattro tower in Dubai's Marina is 50% sold out.

Marzooq Al-Rashdan, Vice Chairman and Managing Director of Abyaar, says the project, which blends prestigious location, superior structure along with Italian-made finishes and interiors, came to market as a finished product for investors to see and touch.

"In a market flooded with off-plan, through Venti Quattro, we have provided investors with something luxuriously tangible. The tower is aimed at those who want a 'livable' as opposed to simply a speculative investment – we are therefore exceptionally pleased with the response thus far.

"Our partnership with Radisson SAS means that residents have 5-star services available to them 24-hours-a-day and allows the option of leasing apartments in a hassle-free manor, with guaranteed returns."

A feasibility study commissioned by Abyaar has estimated conservative returns of 8-12%, based on operating incomes and exclusive of capital gains.

Adjacent to the under construction Marina Mall, the development ascends 20 levels into the skyline, featuring 152 luxury apartments ranging from studios to one and two bedroom apartments.

Five star facilities provided by Radisson SAS include separate gymnasiums and rooftop swimming pools for men and women, children's play area, 24-hour room service and 24-hour security.

The ground floor will house retail outlets, restaurants and cafés adding to the development's convenience.

Al-Rashdan adds, "Our aim is to continually outdo customer satisfaction and benefit the landscapes in which we operate. Venti Quattro provides something luxuriously different to the norm, leaving nothing to the imagination. This project summarizes our quest and commitment to extremely high quality."