



Real Estate Development
أبيار للتطوير العقاري

Marzooq Rashed Al-Rashdan named one of Ernst & Young's Middle East Entrepreneurs Of The Year

Dubai, UAE 5 March 2008:

Abyaar Real-estate Development's Vice Chairman and Managing Director has been named a Middle East Entrepreneur of the Year at a special ceremony recently.

Thirty five-year-old Marzooq Rashed Al-Rashdan was awarded the honour at a lavish gala dinner held at Madinat Jumeirah.

The Entrepreneur of the Year awards programme recognizes outstanding entrepreneurs on both a regional and global level who are building and leading new businesses.

A total of 18 finalists participated in the Middle East Entrepreneur of the Year celebrations of which Al-Rashdan and his fellow leaders were awarded the honour of being named as the Middle East's entrepreneurs of the year.

The Kuwaiti national who has been with Abyaar since its establishment in 2002 says that his father has been a guiding influence which has helped get him to this stage in his career.

"My father has been in the construction and real estate business for a long time now, and he has been a role model and an inspiration for me," he says. "Life is a never-ending lesson and I have learnt so much from it so far in addition to the advice and guidance that I always seek from my father."

Al-Rashdan described the honour of being named Middle East Entrepreneur of the Year as another step towards his "continuous strive for success and an incentive that will push me to achieve more".

Al-Rashdan holds a Bachelors Degree in Civil Engineering and was, prior to joining Abyaar, Deputy GM at Al Rashdan Building Material company before going on to become General Manager of Al Rashdan Real Estate Company in 2000. Then in 2006 he co-founded Abyaar Real Estate Development along with Aayan Leasing and Investment Company and was named Vice Chairman and MD - the position for which he was awarded this honour.

"I studied to be a Civil Engineer but I never got the chance to fully execute what I have learnt. However, through my work in the management of real estate development, I was able to apply some of my engineering knowledge to my day-to-day work," Al-Rashdan says. "Through Abyaar, I also got exposed to a whole new field that has enhanced my overall view of the exciting business of building."